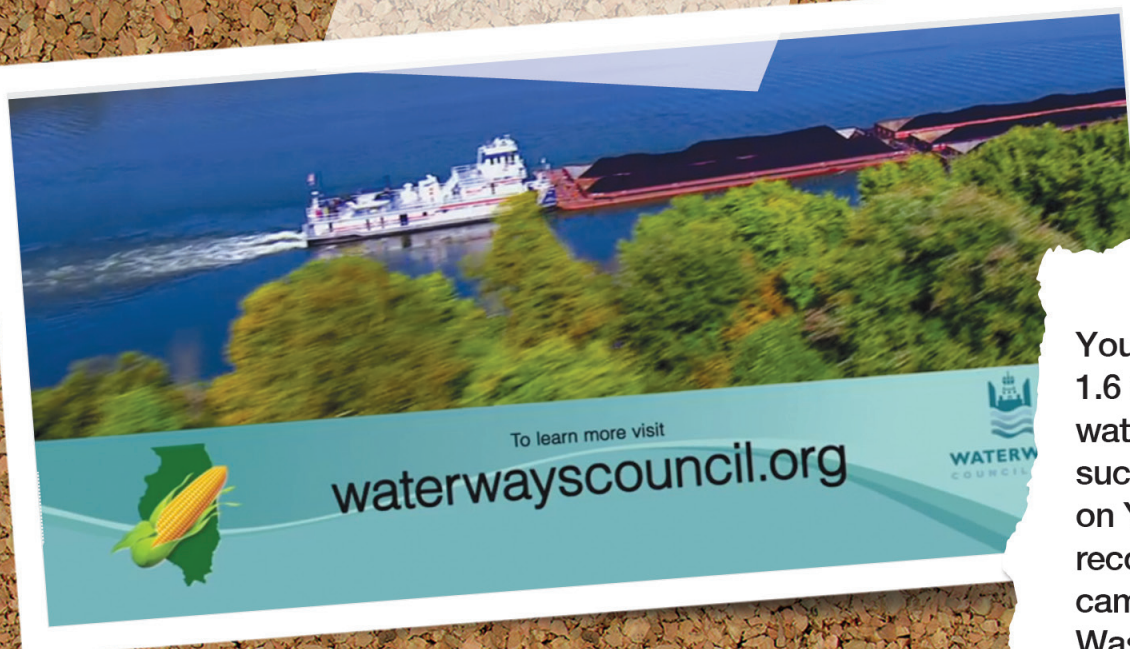


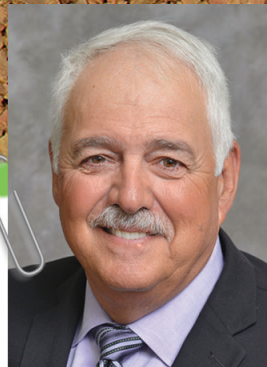
Snapshots of Success



At IL Corn, corn farmer profitability is our bottom line



Your IL Corn checkoff dollars made sure that over 1.6 million influential people have learned why inland waterways are critical to agriculture. This highly successful television advertisement was leveraged on YouTube to gain online exposure, garnering record-breaking views. An innovative pay-for-click media campaign was hyper-targeted to a precise audience in Washington, DC, and in other influential markets.



Dear Illinois corn farmer,

I take my duties as Chairman of the Illinois Corn Marketing Board very seriously. Along with the 14 other district directors, I work hard to make sure that your IL Corn checkoff dollars are working for you. After all, your profitability as corn farmers is our bottom line. There is too much work going on with your checkoff to mention all of it, but I can highlight four main areas.

In the area of water quality, the Marketing Board has begun work to uncover a baseline number for nitrogen runoff from row crops, so that Illinois Corn Growers Association can have the data to support them when they discuss regulations with the EPA. Our free, confidential water testing program is another key component of this work.

On waterways, transportation, and infrastructure, your corn checkoff dollars support the Waterways Council, Inc., and the U.S. Grains Council. We work with WCI to educate policy makers on the importance of waterways to Illinois corn farmers. This partnership includes the effort to improve our locks and dams.

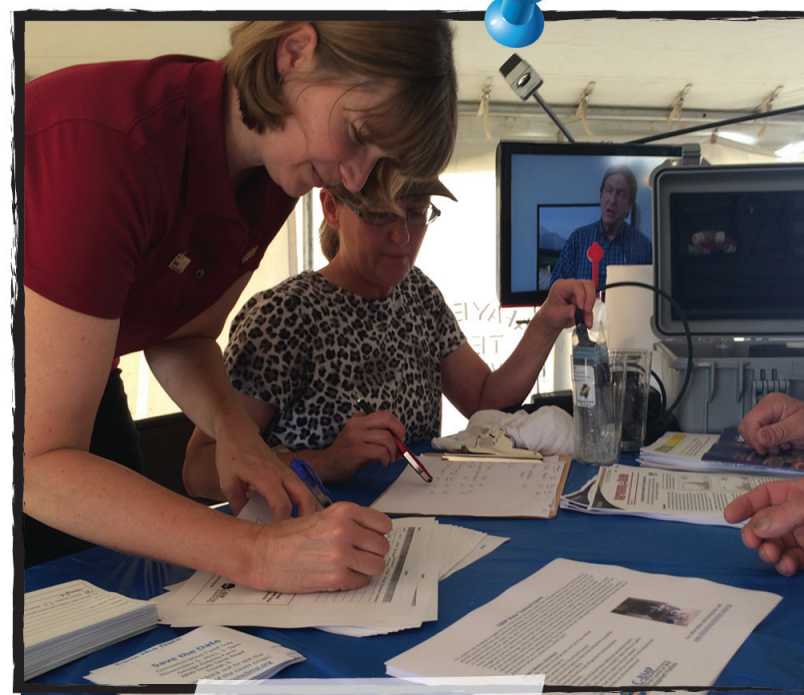
To help the regulators and policy makers know more about corn farmers while you're talking with them, we've supported image and education programs like Illinois Farm Families, Corn Farmers Coalition, and the U.S. Farmers and Ranchers Alliance.

As for ethanol, ICMB continues to work behind the scenes, building ethanol infrastructure and funding the research in efficiency and environmental gains. In particular, we're funding the installation of pumps and tanks that will carry higher blends of ethanol. We're leading the charge on standardization of all newly installed gasoline pumps. Standardization will make sure every pump is ready for up to E25.

In addition to all this work, I also represent IL Corn with the Illinois Livestock Development Group, where your corn checkoff dollars are used to support the expansion of the livestock industry in-state.

Sincerely,

Tom Mueller
Tom Mueller



What's Your Strategy for nutrient management and water quality? IL Corn knows that to avoid regulations, it's going to take voluntary action on every acre of corn to reduce nutrient loss. To know your strategy, you need to first know what you're losing. That's why your IL Corn checkoff dollars have placed portable nitrate testing kits around Illinois. Paired with technicians through our partner organizations (Illinois Council on Best Management Practices and the Illinois Soil and Water Conservation Districts) these test kits will provide answers you need to choose your strategy of best management practices. Find out more about the program at www.ilcorn.org/nutrientstrategy. These tests are free and confidential.

www.ilcorn.org/nutrientstrategy



You've told us that educating the public about corn farming should be one of our top priorities. We've heard you loud and clear. Your IL Corn checkoff dollars continue to support the Illinois Farm Families program and in 2015, with additional corn checkoff support, two dozen influential Chicago moms from the Illinois Farm Families program were flown to Monsanto headquarters in St. Louis to learn about biotechnology and GMO's. One of the moms said, "I now know exactly how and why GMO's were created and that they have been tested extensively to be sure they are safe when used in our food supply." The program was a resounding success and will be duplicated this year by the coalition effort which also includes checkoff dollars from soybeans, pork, beef, and dairy, as well as funding from Illinois Farm Bureau.



Leveraging your checkoff dollars is one of the things we do best. And 2015 was no exception! Partnered with a \$12 million grant from the U.S. Department of Agriculture, and \$19 million in private industry monies, your IL Corn checkoff will deliver you an estimated 507 new pumps this year at 87 gas stations in Illinois. These pumps are capable of pumping any ethanol blend from E15 through E85. We expect to see 67 million gallons of fuel flow through those pumps each year. Now that's building demand!

ILLINOIS CORN MARKETING BOARD STATEMENT OF FINANCIAL POSITION September 30, 2015 and 2014

ASSETS	2015	2014
CURRENT ASSETS		
Cash and cash equivalents	\$ 88,859	\$ 89,905
Investments	6,882,054	4,625,561
Accounts Receivable:		
Related party	22,380	48,158
Other	13,278	12
Accrued Interest Receivable	7,250	4,760
Prepaid rent (See note 1)	10,221	13,918
Prepaid expense	13,745	69,047
Total current assets	\$ 6,837,787	\$ 4,851,361
NON-CURRENT INVESTMENTS		
Investments designated for contingency (See note 2)	\$ 1,500,000	\$ 1,500,000
Long-term investments	243,840	0
Prepaid rent	251,351	139,177
	\$ 1,995,191	\$ 1,639,177
OFFICE EQUIPMENT		
Office equipment	\$ 541,041	\$ 469,972
Less accumulated depreciation	348,536	328,077
	\$ 192,505	\$ 141,895
	\$ 9,025,483	\$ 6,632,433
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Due to related party	\$ 28,770	\$ 16,964
Expenses accrued and payable	1,009,496	417,042
Deferred revenue	0	155,071
Total current liabilities	\$ 1,038,176	\$ 589,077
LONG-TERM LIABILITIES		
Accrued post-retirement benefits	\$ 341,536	\$ 227,014
	\$ 341,536	\$ 227,014
NET ASSETS		
Unrestricted- Designated for contingency	\$ 1,500,000	\$ 1,500,000
Unrestricted- Designated for projects in process (See note 3)	4,510,266	2,870,602
Unrestricted- Unrestricted	1,635,505	1,645,740
	\$ 7,645,771	\$ 5,816,342
	\$ 9,025,483	\$ 6,632,433

ILLINOIS CORN MARKETING BOARD STATEMENT OF ACTIVITIES September 30, 2015 and 2014

	2015	2014
Changes in Unrestricted Net Assets		
Operating revenue and other support:		
Check-off receipts, net of first purchaser handling commissions (See note 4)	\$ 12,846,496	\$ 11,475,435
Less check-off refunds to producers	418,181	364,119
Net check-off receipts	\$ 12,428,315	\$ 11,111,316
Project co-funding revenue	259,571	32,881
Total unrestricted operating revenue and other support	\$ 12,687,886	\$ 11,144,197
Operating expenses:		
Program services:		
Industrial programs	5,244,002	4,371,227
Export programs	4,642,250	3,589,057
Communications plan (see note 5)	368,158	384,588
Executive programs (see note 6)	357,174	45,939
Management and general	10,551,584	8,390,811
	339,167	272,200
Total expenses	\$ 10,890,751	\$ 8,663,011
Excess (deficiency) of operating revenue and other support	\$ 1,797,135	\$ 2,481,186
Nonoperating revenues:		
Return on investment	\$ 23,712	\$ 11,265
Other	8,582	1,559
	\$ 32,294	\$ 12,824
Increase (decrease) in net assets	\$ 1,829,429	\$ 2,494,040
Net assets at beginning of year	\$ 5,816,342	\$ 3,322,302
Net assets at end of year	\$ 7,645,771	\$ 5,816,342

Notes to Financial Statements

Note 1: ICMB has entered into a long-term rental agreement. Rent has been paid for the term of the agreement. On an annual basis, the rent is less than the annual amount paid prior to 1996 when this agreement started.
Note 2: This is a reserve of \$1,500,000 which has been established to maintain funding for research and market development projects in case of an unforeseen decline in check-off receipts.
Note 3: Represents amount committed, but not yet disbursed, for projects which were funded in previous fiscal years.
Note 4: When the check-off is remitted on a timely basis, the first purchaser is allowed a 2% commission to defray collection and remittance costs.
Note 5: The ICMB Communications Plan works with major agricultural organizations on state, national and international market development efforts and the dissemination of timely industry information.
Note 6: Executive Programs provide sponsorship of agricultural related organizations and participates in educational and promotional activities within the agricultural community.



www.ilcorn.org