IL CORN GROWERS ASSOCIATION 2020 ANNUAL REPORT

S E A S O N S

We've been adapting, changing and developing new plans throughout the year.

One thing remains constant: the changing seasons and the successful planting and harvest that accompanies them.



A MESSAGE FROM ICGA PRESIDENT BILL LEIGH:

"This year has been unlike anything we have ever seen before. I am proud to represent an adaptive, flexible and creative organization



working on your behalf to navigate the ever-changing environment. Your farmer-elected board and staff have done their best to deliver results with the dollars you have invested in these programs. Take a look at how much has been accomplished throughout the year despite these challenges."

ICGA BOARD OF DIRECTORS

District I – Mike Homerding, Plainfield, 815-693-9735 District II – Aron Carlson, Winnebago, 815-262-5886 District III – Randy DeSutter, Woodhull, 309-368-4802 District IV - Bill Leigh, Minonk, 309-361-0224 District V – Justin Durdan, Utica, 815-252-9040 District VI – Sarah Hastings, 217-841-2190 District VII – Mark Bunselmeyer, Decatur, 217-412-4466 District VIII - Ted Mottaz, Elmwood, 309-368-0154 District IX – Terry Smith, Clayton, 217-242-0256 District X - Marty Marr, Jacksonville, 217-473-9304 District XI – Keith Sanders, Vandalia, 618-267-2024 District XII – Don Guinnip, Marshall, 217-251-2199 District XIII - Matt Rush, Fairfield, 618-599-1042 District XIV – Garrett Hawkins, Waterloo, 618-604-7678 District XV – Joe Murphy, Harrisburg, 618-926-5005 At Large Director – Kate Danner, Aledo, 309-337-2256 At Large Director – Dave Rylander, Victoria, 309-337-1360



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LOCKS

ICGA's relentless advocacy efforts led to significant progress in Congress on WRDA (Water Resources Development Act) 2020. Both Senate and House versions of the bill include a cost share change from a 50/50 federal/private to a 65/35 federal/private, which could lead to a new construction start on the Inland Waterway System as early as 2021.

ICGA actively monitored the US Army Corps of Engineers summer lock closures on the Illinois River to ensure delays were minimized.

Work was completed on time and reliability was restored just in time for the 2020 fall harvest season.



COVID-19 RESPONSE

As soon as ethanol plants started producing hand sanitizer, IL Corn and Illinois Soybean Association leaped into action to give back to the community and prevent the spread of the virus. We worked with Marquis Energy in Hennepin to mass produce sanitizer which was distributed by our board members across all parts of the state to places such as nursing homes, fire departments, grocery stores, ag retailers and ag equipment dealers helping to keep them safe as you planted your crops.

On the livestock side, we worked with Illinois Pork Producers Association to help mitigate the destruction caused to demand from the shift in consumer purchases. We sent an ask out to members to help provide resources to fellow swine producers in the state as they faced possible depopulation of their herd.

We also helped keep pork and beef processors open by helping them acquire personal protective equipment for their processing line workers.



TRADE

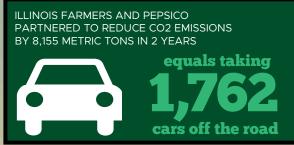
USMCA finally entered into force, allowing additional market access to Canada and Mexico. The passage of USMCA is a top legislative priority for your organization and it is fulfilling to see it go into effect. We continue to work with international partners to expand markets.

ETHANOL

Since the year-long sale of E-15 went into place last year, drivers across America continue to log more miles on E-15. ICGA is constantly looking for ways to increase the use of corn though higher blends of ethanol. One way to do this is through establishing a high-octane, low-carbon fuel standard which is a major goal and milestone of ICGA because it would result in a greater usage of ethanol. This milestone was achieved when Representative Cheri Bustos introduced the Next Generation Fuels Act. This act would allow auto manufacturers to reduce emissions by creating engines that burn on E-25 or E-30. If passed, this would create 5 billion gallons of new ethanol demand and 1.8 billion bushels of new corn demand.









CONSERVATION

The Precision Conservation Management program continues to grow and promote the business side of conservation. One way they are accomplishing these goals is through collaboration with Pepsico, one of the largest food and beverage companies in the world.

PCM is also adding an additional region which will be located in Southern Illinois. Through this expansion, additional farmers will receive the hands on approach to apply conservation practices on their farms with support from Illinois Soybean Association.

IL Corn celebrated our progress and this partnership on Earth Day 2020.

CONSUMER OUTREACH

IL Corn suited up and played offense during football's biggest game, the national championship, promoting Illinois corn farmers with targeted TV commercials, an advertising campaign on Google and YouTube, and a social media campaign. The TV commercial played in the Quad Cities, Peoria, Champaign/Springfield, Rockford and St. Louis. Overall, we tracked 9.1 million views of our content on all platforms reaching an impressive audience size!

In addition to the football national championship advertisements, with help from Illinois Farm Families, IL Corn launched their Innovation Grows Here campaign. These videos and advertisements are targeted towards those in the Chicagoland area with a goal of promoting an understanding about agriculture.





Illinois Corn Growers Association/Financials

Bloomington, Illinois. Year Ended September 30, 2020

STATEMENT OF FINANCIAL POSITION

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CURRENT ASSETS	
Cash and Cash Equivalents	\$ 321,407
Marketable Securities	23,040
Due from related parties	40,985
Accounts and Other Receivables	10,527
Grants receivable	159,842
Prepaid Expenses	89,278
Repurchase Agreements	2,165,000
Total Current Assets	2 810 070

OTHER ASSETS:

Security Deposit	500
Long-term Prepaid Lease	11,166
Investment—Equity Method	74,501
Total Other Assets	86,167

Property, Building and Equipment 1,116,039 Less: Accumulated Depreciation (454,058)

Total Property, Building and Equipment 661,981 **TOTAL ASSETS**\$3,558,227

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Due to Related Parties	\$414,915
Accrued Expenses	55,241
Deferred Rental Income	8,221
Deferred Revenue	993,932
Total Current Liabilities	1,472,309
Deferred Rental Income	189,080
Deferred Revenue	126,461
Total Liabilities	1,787,850

NET ASSETS

Net Assets

without Donor Restrictions 1,770,377 **TOTAL LIABILITIES AND NET ASSETS** \$3,558,227

STATEMENT OF ACTIVITIES

PUBLIC SUPPORT AND REVENUE

Dues	\$137,488
Grant and Project Funding	3,153,146
Special Projects	13,774
Corporate Sponsorship	1,425
Rental Income	8,221
Interest Income	12,736
Investment Income (loss)	(19,577)
Other Income	204,680

TOTAL Public Support and REVENUE \$3,511,893

OPERATING EXPENSES

Grassroots Committee	60/,130
Export Committee	489,139
Industrial Committee	868,933
Special Projects	960,693
TOTAL PROGRAM EXPENSES	2,925,895
Management and General Expenses	206,590

TOTAL OPERATING EXPENSES 3,132,485

Total Net Change in Net Assets 379,408

NET ASSETS, BEGINNING OF YEAR 1,390,969
NET ASSETS, END OF YEAR 1,770,377

