

Not only is ethanol good for national security and energy independence, it also has impacts that are very local and very close to home.

Consumers realize savings at the pump when ethanol is blended with gasoline.

Economic Impact of Ethanol Blends for the Consumer

	E10 AT PUMP	E15 AT PUMP	E20 AT PUMP
SAVINGS/DRIVER	\$132-339	\$135-397	\$140-424
PRICE IMPACT	14-45 CENTS	12-50 CENTS	7-52 CENTS

Fact: For trading days March 27 . March 31:

- Chicago Rack Price of **Gasoline before blending** (average of daily high and lows) **\$2.993/gallon**
- Chicago Rack Price of **Ethanol before blending** (average of daily high and lows) **\$2.488/gallon**
- Difference of \$.505/gallon

Benefit of HB 1979 to Illinois Consumers

	GASOLINE	E10	E15
RACK PRICE OF THE FUEL	\$2.99	\$2.94	\$2.92
PRICE AFTER VEETC	\$2.99	\$2.90	\$2.85
TRANSPORTATION COSTS & PROFIT	\$0.15	\$0.15	\$0.15
FEDERAL EXCISE TAX (.184)	\$0.18	\$0.18	\$0.18
ENVIRONMENTAL TAX (.0110)	\$0.01	\$0.01	\$0.01
FUEL PRICE BEFORE STATE TAXES	\$3.34	\$3.24	\$3.19
STATE SALES TAX RATE	6.24%	6.24%	5%
STATE SALES TAX	\$0.21	\$0.19	\$0.16
STATE MOTOR FUELS TAX	\$0.19	\$0.19	\$0.19
TOTAL PRICE	\$3.74	\$3.63	\$3.54

Fact: According to the National Renewable Energy Laboratory ethanol keeps U.S. retail gasoline prices about 17 cents per gallon lower, leading to \$24 billion in annual savings for drivers.+