

"As we reflect on the year 2023, it's clear that it has brought its fair share of challenges. But amidst these hurdles, our dedicated team at IL Corn has been hard at work, securing numerous victories on behalf of our farmers here in Illinois.

Just as you tirelessly tend to your duties on the farm, our IL Corn leaders and staff have been unwavering in their commitment to address the pressing issues facing our industry. Our primary goal is to ensure that farmers like you are well-represented and have a prominent seat at the table.

We are proud to stand upon a strong network of Illinois farmers, all united by our shared passion for the land and farming. Year after year, we elect a dependable group of farmer leaders who form an exceptional board. They represent you at the table with confidence and enthusiasm,

ensuring that your voices and concerns are heard and acted upon.

Thank you for your ongoing support and dedication to the IL Corn Growers Association (ICGA)."



Malt Rush
ICGA President
Fairfield, IL

IL Corn Growers Association is Working for You

Illinois is divided into 15 districts and board members are elected to serve corn farmers in these districts.

<u>IL Corn Growers Association</u> is a grassroots membership organization with approximately 3,600 members. Because the Illinois Corn Marketing Act precludes the use of corn checkoff dollars for legislative activities, ICGA utilizes membership dues to sustain a notable legislative presence in Springfield, IL and Washington, DC.

ICGA BOARD OF DIRECTORS

DISTRICT I - Chris Gould, Maple Park, 630-669-2823

DISTRICT II - Ellen Rahn, Mount Carroll, 815-440-4768

DISTRICT III - Brett Swanson, Oneida, 309-368-9737

DISTRICT IV – Cliff Lane, Toulon, 309-335-8722

DISTRICT V – Dan Parker, Dwight, 815-228-4706

DISTRICT VI - Sarah Hastings, Sidney, 217-841-2190

DISTRICT VII - Mark Bunselmeyer, Decatur, 217-412-4466

DISTRICT VIII - Mike Shane, Peoria, 309-509-0078

DISTRICT IX - Michael Houston, Golden, 217-740-9125

DISTRICT X - Shane Gray, Waverly, 217-971-2262

DISTRICT XI - Keith Sanders, Vandalia, 618-267-2024

DISTRICT XII - Don Guinnip, Marshall, 217-251-2199

DISTRICT XIII - Matt Rush, Fairfield, 618-599-1042

DISTRICT XIV – Garrett Hawkins, Waterloo, 618-604-7678

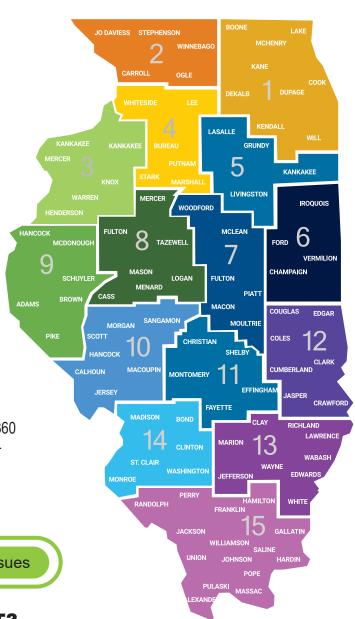
DISTRICT XV – Joe Murphy, Harrisburg, 618-926-5005

AT LARGE DIRECTOR – Kate Danner, Aledo, 309-337-2256

AT LARGE DIRECTOR – Dave Rylander, Victoria, 309-337-1360

EX OFFICIO ILLINOIS FARM BUREAU REPRESENTATIVE -

Mark Reichert, Auburn, mreichert@ilfb.org



Contact Your District Director with Questions or Issues

QUESTIONS ABOUT THIS REPORT?

Rodney M. Weinzierl, Executive Director, weinzier@ilcorn.org Annual Report Editors:

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2023 FINANCIAL REPORT

IL CORN GROWERS ASSOCIATION

Bloomington, Illinois Year Ended September 30, 2023 Lucas McPherson, Imcpherson@ilcorn.org



STATEMENT OF **ACTIVITIES**

REVENUES AND GAINS

Dues	119,724
Project Funding	2,489,000
Grants and Special Projects	5,400,133
Rental	8,221
Interest	77,009
Unrealized Gain on Marketable Sec	curities (14,446)

TOTAL REVENUE AND GAINS \$8,079,641

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OPERATING EXPENSES PROGRAM SERVICES	
Grassroots Committee	768,510
Exports Committee	658,094
Industrial Committee	747,787
Special Projects	3,993,882
Total Program Services	\$6,168,273
Management and General	199,539
TOTAL OPERATING EXPENSES	\$6,367,812
Change in Net Assets	1,711,829
Net Assets, Beginning of Year	3,635,161
NET ASSETS, END OF YEAR	\$5,346,990

STATEMENT OF **FINANCIAL POSITION**

ASSETS

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	481,076
Accounts Receivable	
Related party	75,697
Other	104,553
Grant Receivable	1,090,609
Prepaid Expenses	121,768
Short Term Investments	4,054,880
Total Current Assets	\$5,928,583
Other Investments	74,490
Property and Equipment, Net	888,893
Long-term Prepaid Lease	5,166
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TOTAL ASSETS	\$6,897,132
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LIABILITIES AND NET ASSETS	ψ0,037,132
LIABILITIES AND NET ASSETS Current Liabilities	
LIABILITIES AND NET ASSETS Current Liabilities Accounts Payable	179,800
LIABILITIES AND NET ASSETS Current Liabilities Accounts Payable Deferred Revenue	179,800 1,195,232
LIABILITIES AND NET ASSETS Current Liabilities Accounts Payable Deferred Revenue Accrued Expenses	179,800 1,195,232 10,692
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LIABILITIES AND NET ASSETS Current Liabilities Accounts Payable Deferred Revenue Accrued Expenses Total Current Liabilities DEFERRED RENTAL INCOME Total Liabilities NET ASSETS	179,800 1,195,232 10,692 \$1,385,724 164,418 \$1,550,142

\$6,897,132

TOTAL LIABILITIES

AND NET ASSETS

We're at the table.

Pull Up a Chair to the Illinois Waterways

Groundbreaking at Lock 25

 Illinois farmers will benefit from improvements to the state's waterways systems, as of this spring ICGA helped break ground at a brand-new 1,200-foot Lock 25 near Winfield, MO. The river infrastructure improvements come after decades of advocacy, education, and diligence.

Navigation and Ecosystem Sustainability Program (NESP)

IL Corn worked with congressmen and senators
to submit appropriations requests of \$120 million
dollars for NESP as one of their fifteen allotted
Community Fund Projects (CFP). This level of
funding will pave the way for a second NESP project
start at LaGrange Lock and Dam.

Fueling Positive Outcomes at the Table

E15 and higher blends Tax Credit

 The legislation creates a 10% sales tax incentive for E15 blends, 20% incentive on mid-range blends above E15 and continues the 100% tax credit on E85 fuel.

<u>Sustainable Aviation Fuel (SAF) Tax Credit</u> in Illinois - \$1.50 /gallon

 The first-in-the-nation SAF credit, coupled with Federal tax incentives, is designed to help this new market for ethanol grow in our state.

Next Generation Fuels Act - Reintroduced 03/2023

- 29 House co-sponsors and 5 senators expanded co-sponsorship and growing industry support.
- The game changing piece of legislation will be instrumental in helping automakers improve efficiency of vehicles, reduce CO2 emissions, and comply with stricter vehicle standards.

The higher-octane fuel required in this legislation enables engines to get more miles per gallon. That increased fuel efficiency along with higher ethanol blends reduces emissions and fuel costs.



And we're saving you a seat.

We Saved You a Seat in the Conservation Discussion

- ICGA is currently building a new program allowing flexibility for farmers to transition to cover crops in Farm Bill.
- ICGA's <u>Precision Conservation Management</u> signed a 4-year contract to provide technical assistance for the Farmers for Soil Health Grant as the technical assistance lead in Illinois, Nebraska and Kentucky.
- Precision Conservation Management will connect farmers to approximately 325k acres worth of incentive payments through its partnership with PepsiCo and Walmart.
- The <u>PACE</u> option has been offered for a 2nd year. This endorsement to farmer insurance policies provides additional coverage in the event farmers can't post-apply nitrogen.

Working Together at the Advocacy Table

- ICGA regularly engages in federal rulemaking processes by submitting comments to public dockets. Through a user-friendly text alert system, we connect our advocates with their policymakers, making our voices heard. This year IL Corn added 388 individuals to the advocacy system. A whopping 925 opposition statements were submitted to NHTSA's aggressive mileage rule which would decimate corn demand. An additional 507 comments of opposition were submitted to an EPA docket in favor of increasing emissions standards in a variety of vehicles.
- IL Corn has closely monitored and advocated with administration and congressional offices regarding the threat of <u>Mexico's proposed ban</u> on genetically modified corn. The proposed ban violates USMCA requirements. We are grateful that dispute settlement processes are underway and look forward to a positive outcome for Illinois corn farmers.

Starting Conversation Around the Table

- IL Corn continues to meet with legislators and staff to discuss the importance of the Farm Bill including increasing foreign market development and market access program funding and maintaining a robust crop insurance program.
- IL Corn had a seat at many tables with legislators and influencers this year including a <u>Biofuels Panel</u>, <u>Governor visit</u> at <u>Farm Progress Show</u>, Nutrient Loss Panel, and Illinois Farmers Council.

